



**City Council Agenda Item
Staff Report**

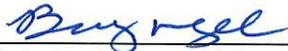
CITY OF SAN BRUNO

DATE: November 8, 2022
TO: Honorable Mayor and Members of the City Council
FROM: Bobby Magee, Interim Finance Director
PREPARED BY: Esther Garibay-Fernandes, Financial Services Manager
SUBJECT: Monthly Investment Report – September 2022

The table below summarizes the investment portfolio's total book value by Investment type.

Investment Type	Total Book Value
TriCounties Bank	\$11,956,851
Local Agency Investment Fund	25,955,526
San Mateo County Pool	27,154,744
Government Agency Investments	74,383,142
Municipal Bonds	27,328,667
Certificate of Deposit	500,000
Money Market Investments	260,375
Total Investments	\$167,539,306

Respectfully submitted,



Interim Finance Director

10/26/22
Date



CITY OF SAN BRUNO
Portfolio Summary
September 30, 2022

Investments	Coupon Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	% of Portfolio
Short Term Investments							
TriCounties Bank Cash Balance			11,956,851	11,956,851	0.00%	N/A	7%
Pooled Investments							
Local Agency Investment Fund			22,655,355	22,655,355	1.51%	NA	14%
<u>Glenview Fire Local Agency Investment Fund</u>			3,300,171	3,300,171	1.51%	NA	2%
Total LAIF			25,955,526	25,955,526			15%
San Mateo County Pool			27,154,744	27,154,744	1.34%		16%
Money Market Investments							
U.S. Government Money Market		31846V567	260,375	260,375	0.30%	NA	0%
Total Money Market Investments			260,375	260,375			0%
Certificate of Deposit							
Morgan Stanley Bank Brokered CD	1.95%	61690UPF1	250,000	237,923	1.84%	November 29, 2024	0.15%
Morgan Stanley Private Bank Brokered CD	1.90%	61760A3L1	250,000	237,668	1.80%	November 29, 2024	0.15%
Total Certificate of Deposit			500,000	475,590			0%
Total Short Term Investments			65,827,497	65,803,087			
Municipal Bonds							
San Francisco Ca City/County Pub Util	0.50%	79771FAW7	1,631,308	1,578,500	0.78%	November 1, 2023	1%
Riverside Community College Non-Callable GO	3.61%	76886PFF5	1,080,380	986,000	0.70%	August 1, 2024	1%
California St Univ Revenue Txb1 Ref Ser B	2.18%	13077DHM7	1,547,193	1,449,214	1.51%	November 1, 2024	1%
California St Federally Taxable Var	3.38%	13063DGB8	1,105,910	975,972	0.69%	April 1, 2025	1%
California St Federally Taxable Var	3.38%	13063DGB8	1,466,885	1,294,535	0.65%	April 1, 2025	1%
University Calif Revs Taxable Gen Bds	0.88%	91412HGE7	1,513,455	1,365,540	0.65%	May 15, 2025	1%
Los Angeles Calif Comm Coll Dist GOB Unlimited Tax	0.77%	54438CYK2	2,000,000	1,795,300	0.77%	August 1, 2025	1%
California St Univ Revenue	0.89%	13077DML3	1,459,170	1,342,410	1.64%	November 1, 2025	1%
California St Taxable Various GOB	2.65%	13063DMA3	1,068,690	939,490	1.07%	April 1, 2026	1%
Pasadena USD non-callable GOB	2.07%	702282QD9	1,043,920	917,120	1.09%	May 1, 2026	1%
Los Angeles Unified SD non-callable	1.46%	544547FC9	2,009,340	1,765,420	1.35%	July 1, 2026	1%
Southern California St Public Pwer Auth	1.26%	842475P82	1,555,751	1,411,300	1.77%	July 1, 2026	1%
San Jose CA Redev Agy Successor Agy Tax Allocation	3.18%	798170AJ5	1,405,984	1,255,032	1.51%	August 1, 2026	1%
San Jose CA Redev Agy Successor Agy Tax Allocation	3.18%	798170AJ5	1,223,083	1,091,768	2.09%	August 1, 2026	1%
Cupertino UHSD Taxable non-callable GOB	2.15%	231237P28	1,057,240	920,350	0.96%	August 1, 2026	1%
Santa Monica CCD taxable non-callable GOB	1.04%	802385RR7	755,235	662,115	0.90%	August 1, 2026	0%
Los Angeles Calif Comm Coll Dist GOB Unlimited Tax	1.17%	54438CYL0	998,010	877,330	1.22%	August 1, 2026	1%
San Dieguito CA Union High Sch Dist	1.86%	797508HF8	987,050	906,310	2.17%	August 1, 2026	1%
California St Taxable BID non-callable	2.38%	13063DRD2	736,400	648,160	1.28%	October 1, 2026	0%
California St Taxable BID non-callable	2.38%	13063DRD2	743,022	653,989	1.37%	October 1, 2026	0%
California St Univ Revenue	1.14%	13077DQE5	949,640	872,440	1.14%	November 1, 2026	1%
Los Angeles CA Dept of ARPTS ARPT Revenue	1.10%	544445TW9	991,001	947,588	3.74%	May 15, 2027	1%
Total Municipal Bonds Investments			27,328,667	24,655,882			16%



CITY OF SAN BRUNO
Portfolio Summary
September 30, 2022

Investments	Coupon Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	% of Portfolio
US Treasuries & Agencies							
U.S. Treasury Notes	2.88%	9128285K2	1,509,141	1,477,380	0.53%	October 31, 2023	1%
U.S. Treasury Notes (WIT)	0.50%	91282CDM0	999,398	957,070	0.53%	November 30, 2023	1%
U.S. Treasury Notes	0.75%	91282CDR9	1,457,168	1,435,965	2.48%	December 31, 2023	1%
U.S. Treasury Notes	0.88%	91282CDV0	1,972,344	1,910,700	1.59%	January 31, 2024	1%
U.S. Treasury Notes	0.13%	91282CBM2	1,957,031	1,889,140	1.20%	February 15, 2024	1%
U.S. Treasury Notes	0.25%	91282CBR1	1,963,906	1,886,020	1.10%	March 15, 2024	1%
U.S. Treasury Notes	2.25%	9128286R6	1,541,836	1,452,300	1.02%	April 30, 2024	1%
U.S. Treasury Notes	2.00%	912828XT2	1,542,656	1,444,635	0.82%	May 31, 2024	1%
U.S. Treasury Notes	1.75%	9128286Z8	1,536,680	1,436,130	0.77%	June 30, 2024	1%
U.S. Treasury Notes	0.38%	91282CCL3	1,981,406	1,867,420	0.73%	July 15, 2024	1%
U.S. Treasury Notes	1.25%	912828YE4	1,013,750	945,160	0.75%	August 31, 2024	1%
U.S. Treasury Notes	0.38%	91282CCX7	1,991,563	1,855,400	0.52%	September 15, 2024	1%
U.S. Treasury Notes	1.50%	912828YM6	3,611,016	3,309,705	0.54%	October 31, 2024	2%
U.S. Treasury Notes	2.25%	912828G38	2,115,000	1,918,440	0.53%	November 15, 2024	1%
U.S. Treasury Notes	1.75%	912828YY0	2,081,563	1,895,000	0.58%	December 31, 2024	1%
U.S. Treasury Notes	1.38%	912828Z52	2,055,313	1,873,280	0.60%	January 31, 2025	1%
U.S. Treasury Notes	1.13%	912828ZC7	2,036,016	1,857,340	0.63%	February 28, 2025	1%
U.S. Treasury Notes	0.50%	912828ZF0	1,989,219	1,824,620	0.64%	March 31, 2025	1%
U.S. Treasury Notes	0.25%	912828ZV3	1,963,750	1,795,080	0.71%	June 30, 2025	1%
U.S. Treasury Notes	0.25%	91282CAB7	1,305,746	1,184,325	0.60%	July 31, 2025	1%
U.S. Treasury Notes	0.25%	91282CAJ0	1,958,750	1,781,640	0.75%	August 31, 2025	1%
U.S. Treasury Notes	0.25%	91282CAM3	1,967,446	1,777,500	0.63%	September 30, 2025	1%
U.S. Treasury Notes	0.26%	91282CAT8	1,465,547	1,328,385	0.76%	October 31, 2025	1%
U.S. Treasury Notes	0.38%	91282CAZ4	1,962,891	1,773,200	0.78%	November 30, 2025	1%
U.S. Treasury Notes	0.38%	91282CBC4	1,971,878	1,768,520	0.69%	December 31, 2025	1%
U.S. Treasury Notes	0.38%	91282CBH3	970,234	880,860	1.10%	January 31, 2026	1%
U.S. Treasury Notes	1.57%	912828P46	2,075,391	1,836,640	0.84%	February 15, 2026	1%
U.S. Treasury Notes	0.51%	91282CBQ3	1,966,172	1,764,760	0.85%	February 28, 2026	1%
U.S. Treasury Notes	0.75%	91282CBT7	1,884,859	1,687,067	0.91%	March 31, 2026	1%
U.S. Treasury Notes	0.75%	91282CBW0	1,987,813	1,771,020	0.88%	April 30, 2026	1%
U.S. Treasury Notes	1.63%	912828R36	1,456,000	1,279,628	0.80%	May 15, 2026	1%
Federal Home Loan Bank	0.88%	3130AN4T4	1,148,747	1,019,406	0.90%	June 12, 2026	1%
U.S. Treasury Notes	0.63%	91282CCP4	992,773	874,570	0.77%	July 31, 2026	1%
U.S. Treasury Notes	0.75%	91282CCW9	1,997,813	1,753,980	0.77%	August 31, 2026	1%
U.S. Treasury Notes	1.63%	912828YG9	1,034,219	907,890	0.92%	September 30, 2026	1%
U.S. Treasury Notes (WIT)	0.88%	91282CCZ2	997,227	879,730	0.93%	September 30, 2026	1%
U.S. Treasury Notes (WIT)	1.13%	91282CDG3	995,391	886,166	1.22%	October 31, 2026	1%
U.S. Treasury Notes (WIT)	1.13%	91282CDG3	996,367	887,035	1.20%	October 31, 2026	1%
U.S. Treasury Notes (WIT)	1.25%	91282CDK4	1,501,684	1,334,820	1.23%	November 30, 2026	1%
U.S. Treasury Notes	1.25%	91282CDQ1	1,647,422	1,465,596	1.28%	December 31, 2026	1%
U.S. Treasury Notes	1.25%	912828Z78	1,995,685	1,792,820	1.55%	January 31, 2027	1%
U.S. Treasury Notes	1.88%	91282CEC1	1,982,500	1,821,400	2.06%	February 28, 2027	1%
U.S. Treasury Notes	2.50%	91282CEF4	1,475,156	1,401,210	2.86%	March 31, 2027	1%
U.S. Treasury Notes	0.50%	912828ZN3	1,326,680	1,275,885	2.86%	April 30, 2027	1%
Total U.S. Treasuries & Agencies			74,383,142	68,164,837			44%
TOTAL PORTFOLIO			167,539,306	158,623,805	1.102%		100%
TOTAL INVESTMENTS, EXCLUDING BANK BALANCE			155,582,454	146,666,954	1.187%		

There is adequate cash flow and maturity of investments to meet the City's needs for the next six months.

Prepared By: [Signature] 10/21/2022
Reviewed By: [Signature] 10/26/22



CITY OF SAN BRUNO
 Portfolio Summary Metrics
 September 30, 2022

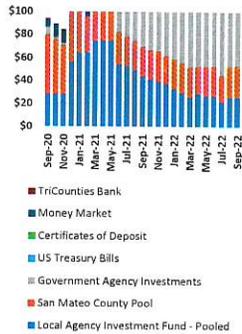
Monthly Portfolio Allocation by Investment Sector (\$Millions)

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
TriCounties Bank	\$15.5	\$17.8	\$22.3	\$16.4	\$14.5	\$22.9	\$7.8	\$10.3	\$17.1	\$12.8	\$14.9	\$16.6	\$16.4	\$21.5	\$16.5	\$17.4	\$17.3	\$20.1	\$20.1	\$17.9	\$15.8	\$13.2	\$29.4	\$16.3	\$11.9
Local Agency Investment Fund - Pooled	28.7	28.7	28.8	56.8	64.8	64.8	74.8	74.9	74.9	54.9	53.5	49.5	44.4	41.3	39.6	38.0	33.1	29.7	25.6	29.1	26.9	26.9	21.9	26.0	26.0
San Mateo County Pool	50.7	46.5	41.9	43.9	35.8	31.4	31.9	33.8	30.2	27.4	24.5	24.9	25.1	25.7	26.2	23.8	25.9	26.1	26.7	23.6	25.6	26.0	23.0	26.9	27.2
Government Agency Investments	7.0	2.0	2.0	1.0	0.0	0.0	9.4	9.3	12.2	35.9	37.0	38.0	44.0	44.0	52.5	57.2	62.7	66.6	68.6	73.1	74.4	74.4	74.4	74.4	74.4
Municipal Bond Investments	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.1	2.6	4.6	6.1	7.9	8.9	11.1	14.8	17.2	21.6	23.2	26.3	27.3	27.3	27.3	27.3	27.3	27.3
US Treasury Bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Certificates of Deposit	0.8	0.8	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Money Market	6.2	11.3	11.5	0.5	6.5	6.5	0.1	0.1	0.0	1.2	0.0	2.0	0.0	2.9	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.0	0.2	0.3
Total	\$108.9	\$107.1	\$107.0	\$119.1	\$122.1	\$126.1	\$125.6	\$130.0	\$137.5	\$137.3	\$136.5	\$139.4	\$139.3	\$147.0	\$150.1	\$154.1	\$161.1	\$166.2	\$167.8	\$170.5	\$170.5	\$168.4	\$176.5	\$171.6	\$167.5

Average Rate of Return

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Average Rate of Return	1.48%	1.35%	1.09%	0.95%	0.57%	0.51%	0.55%	0.50%	0.44%	0.50%	0.49%	0.51%	0.51%	0.50%	0.57%	0.57%	0.64%	0.68%	0.78%	0.81%	0.87%	0.95%	0.92%	1.03%	1.10%

Monthly Portfolio Allocation by Investment Sector (\$Millions)



Investment Portfolio - Average Rate of Return

